



BEARFACTS 1992 – 2002

Elbert , Colorado [08039]

Elbert is one of 64 counties in Colorado. It is part of the [Denver-Aurora, CO \(MSA\)](#). Its 2002 population of 21,797 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Elbert had a per capita personal income (PCPI) of \$31,422. This PCPI ranked 14th in the state and was 93 percent of the state average, \$33,956, and 102 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.5 percent from 2001. The 2001-2002 state change was -1.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Elbert was \$20,066 and ranked 16th in the state. The 1992-2002 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Elbert had a total personal income (TPI) of \$684,916*. This TPI ranked 21st in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Elbert was \$215,571* and ranked 26th in the state. The 2002 TPI reflected an increase of 3.5 percent from 2001. The 2001-2002 state change was 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 12.3 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elbert. In 2002 net earnings accounted for 79.4 percent of TPI (compared with 78.7 in 1992); dividends, interest, and rent were 13.5 percent (compared with 13.8 in 1992); and personal current transfer receipts were 7.2 percent (compared with 7.5 in 1992). From 2001 to 2002 net earnings increased 1.9 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 19.7 percent. From 1992 to 2002 net earnings increased on average 12.3 percent each year; dividends, interest, and rent increased on average 12.0 percent; and personal current transfer receipts increased on average 11.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elbert increased from \$148,347* in 2001 to \$162,694* in 2002, an increase of 9.7 percent. The 2001-2002 state change was 0.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$46,318* to the 2002 estimate was 13.4 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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